

The Lakes of South Shore Harbour Community Association, Inc
Operating Fund Annual Budget
 July 2019 - June 2020

	Total	
Income		
Assessment Income		
Homeowner Assessment Revenue	668,850	90% Fixed
Statement Of Account	6,050	1% variable
Interest Earned	100	0% variable
Transfer Fee	5,750	1% variable
Commercial Assessment Revenue	65,000	9% variable
Total Assessment Income	745,750	
Other Income		
Late Fees	0	
Legal / Collection Fees	0	
Misc Income	0	
Total other Income	0	
Total Income	\$ 745,750	
Administrative Expenses		
Administrative- Contract help	250	
Administrative- Reimbursement	500	
Bank Charges	150	
Meeting Expenses	2,500	
Web Site- Webmaster & Subscription	1,000	
Printing & Copying	2,000	
Postage	2,000	
Permits & Licenses	26	
Office Expenses	2,400	
Office- Lease Monthly	14,400	
Total Administrative Expenses	\$ 25,226	
Professional Services		
Audit & Tax Services	10,000	
Legal Services	15,000	
Legal Services-Collections	5,000	
Management Fees	35,000	
Other Prof Services	10,000	
Total Professional Services	\$ 75,000	
Taxes & Insurance		
Insurance Premiums	30,000	
Federal Income Tax	250	
Property/Real Estate Tax	1,000	
Total Taxes & Insurance	\$ 31,250	
Utilities		
Electric Service	30,000	
Water Service	100,000	
Trash Service	1,000	
Subscriptions	65	
Telephone Service	2,000	
Cell phone	1,650	
Internet Service	750	
Pool Emergency Phone	496	
Total Utilities	\$ 135,961	
Contract Services		
Landscaping- Monthly Contract	225,000	
Pool Management	35,000	
Landscaping- Seasonal / Mulch	30,000	
Landscaping- Easement	6,500	
Ponds/Lakes Services	9,000	
Pest Control	650	
Total Contract Services	\$ 296,500	

Maintenance & Repairs		
Landscaping- Special Tree Replacement		6,000
Landscaping- Tree Trimming		1,500
Irrigation Maintenance & Repair		3,000
Electrical Supplies/R & M		1,234
Pond/Lake Repair & Maint		12,136
Fountain Repair/Replacement		5,000
General Repair & Maint		12,500
Park/Playground R & M		12,249
Pool Supplies/R & M		2,308
Misc. Expenses		500
Subtotal Maintenance & Repairs	\$	56,427
Recreation Expense		
Recreation Supplies		1,000
Social Activity		5,000
Social Activities Expenses		25,000
Pool Tags		500
Total Recreation Expense	\$	31,500
Transfer to Maintenance Reserve Fund		36,000
Transfer to Capital Reserve Fund		55,000
Total Expenses	\$	742,864
Net Operating Income		2,886
Net Income		2,886